



# CEMBRE

## Press release

### **CEMBRE SPA (Euronext STAR) signed the renewal of the agreement for the Patent Box regime**

*Brescia, December 18, 2023* – Cembre S.p.A. informs to have signed today, assisted by “Studio Tributario e Societario Deloitte” as tax advisor, the renewal of the agreement with the Tax Authority defining methods and criteria in order to calculate the economic contribution to the production of intangible property income for the purposes of the so-called Patent Box regime, with reference to fiscal years 2020-2024.

The agreement allows Cembre S.p.A. to achieve a tax benefit for 2020 around 1.1 millions of euro, calculated on the basis of the methods and criteria defined in the mentioned agreement; the tax benefit for 2021, 2022 and 2023 is in the process of being calculated and will be communicated as soon as available.

The benefit for 2024 will be calculated when the 2024 financial statements will be drawn up.

The Patent Box represents a tax relief regime for the benefit of companies generating income through the direct and indirect use of intellectual property rights, patents and other intangible assets.

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*Cembre designs, manufactures and distributes electrical connectors and cable accessories. It enjoys a leadership position in Italy and significant market shares in the rest of Europe. Cembre is one of the world's leading manufacturers of tools (mechanical, pneumatic and hydraulic) for the installation of connectors and the shearing of cables. The products it has developed for connection to the rail and for other railway applications are used by the main companies in this sector round the world.*

*Cembre owes its success to an insistence on innovative, high-quality products, a broad and thorough collection, and an extensive distribution network both in Italy and abroad.*

*Founded in Brescia in 1969, the Cembre Group is now a fully-fledged international force. Along with the parent company in Brescia it has five subsidiaries: four trading companies (in Germany, France, Spain and the United States) and a manufacturing and trading subsidiary (Cembre Ltd, with registered office in Birmingham), for a total of 877 employees (data updated as at September 30, 2023). Since 1990, its products have been certified by Lloyd's Register Quality Assurance for the design and production of accessories for cables, electrical connectors and tools for their installation. Cembre has been listed on the Italian Stock Exchange since December 15, 1997, and on the STAR section since September 24, 2001.*

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Further information is available at Cembre's institutional website [www.cembre.com](http://www.cembre.com) in the Investor Relations section.